Joè Wise, Jr., Mayor

City of Sheridan

OFFICE OF THE MAYOR BOX 44 Sheridan, Arkansas 72150 2023 FEB 10 AM 10: 23

ORDINANCE # 20- 8

AN ORDINANCE PROVIDING FOR AND ADOPTING FOR THE CITY OF SHERIDAN, ARKANSAS, A BUDGET FOR THE TWELVE MONTHS BEGINNING JANUARY 1st, 2021 AND ENDING DECEMBER 31st, 2021; APPROPRIATING REVENUES FOR EACH AND EVERY ITEM OF EXPENDITURE THEREIN PROVIDING FOR; DECLARING AN EMERGENCY TO EXIST; AND FOR OTHER PURPOSES.

WHEREAS, the City Council has reviewed the proposed budget, and

WHEREAS, it is the opinion of the City Council that the schedules and exhibits of financial information prepared and reviewed revealing anticipated revenues and expenditures for the calendar year to be as accurate as possible for budgetary purposes.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF SHERIDAN, ARKANSAS;

SECTION 1. This ordinance shall be known as the BUDGET ORDINANCE for the City of Sheridan, AR, for the twelve-month period beginning January1, 2021 and ending December 31, 2021; reflecting estimated revenues and expenditures as hereinafter set forth on succeeding pages. All revenues herein are estimated and subject to change and all appropriations are calculated upon anticipated revenues.

SECTION 2. A summary of "Wages by Positions" chart is included, thus allowing Department Supervisors to make final decisions in awarding additional pay increases to certain positions.

SECTION 3. The respective amounts of funds for each and every item of expenditure classification herein proposed in the BUDGET ORDINANCE for 2021 are hereby approved by the City Council and are hereby authorized and appropriated for the purposes herein set forth for the calendar year ending 12/31/2021.

SECTION 4. WHEREAS, it is necessary for the efficient operation of Municipal Government that a budget be prepared and adopted; NOW THEREFORE, an emergency is hereby declared to exist and this ordinance being necessary for the preservation of the public peace, health and safety, take effect and be in full force from and after it's passage.

DATED: December 1st, 2020

Mayor

Clerk+Treasurer